

## **Policy XV Capital Campaign Funds**

1. Capital expenditures are used to acquire or upgrade physical assets such as equipment, signage, property, or furniture. The MSVUSU's Capital Campaign fund should be used on investments directly relating to the student membership.
2. Capital Campaign spending of \$2500 or more must be approved by the SRC
3. Proper notice must be given for any planned spending of \$2500 or more. Proper notice shall be deemed given when:
  - 3.1. Proposed spending has been announced to students no later than five (5) days before the SRC meeting in which SRC shall vote on the spending
    - 3.1.1. Announcements shall go through all communication channels deemed appropriate by the MSVUSU
4. Capital Campaigns spending may also be approved at a SAGM or AGM
5. All Capital Campaigns spending that has taken place before or after a SAGM or AGM shall be reported to students at the most immediate SAGM or AGM